

DEPARTMENT OF VETERANS AFFAIRS

Billing Code 8320-01

[OMB Control No. 2900-0166]

Agency Information Collection (Application for Ordinary Life Insurance) Activity Under OMB Review

AGENCY: Veterans Benefits Administration, Department of Veterans Affairs

ACTION: Notice.

SUMMARY: In compliance with the Paperwork Reduction Act (PRA) of 1995 (44 U.S.C. 3501-3521), this notice announces that the Veterans Benefits Administration (VBA), Department of Veterans Affairs, will submit the collection of information abstracted below to the Office of Management and Budget (OMB) for review and comment. The PRA submission describes the nature of the information collection and its expected cost and burden; it includes the actual data collection instrument.

DATE: Comments must be submitted on or before [Insert date 30 days after date of publication in the FEDERAL REGISTER].

ADDRESSES: Submit written comments on the collection of information through www.Regulations.gov, or to Office of Information and Regulatory Affairs, Office of Management and Budget, Attn: VA Desk Officer; 725 17th St. NW, Washington, DC 20503 or sent through electronic mail to oira_submission@omb.eop.gov. Please refer to "OMB Control No. 2900-0166" in any correspondence.

FOR FURTHER INFORMATION CONTACT: Crystal Rennie, Enterprise Records
Service (005R1B), Department of Veterans Affairs, 810 Vermont Avenue, NW,
Washington, DC 20420, (202) 632-7492 or e-mail crystal.rennie@va.gov. Please refer to "OMB Control No. 2900-0166."

SUPPLEMENTARY INFORMATION

Titles:

- a. Application for Ordinary Life Insurance, Replacement Insurance for Modified Life
 Reduced at Age 65, National Service Life Insurance, VA Form 29-8485.
- b. Application for Ordinary Life Insurance, Replacement Insurance for Modified Life
 Reduced at Age 70, National Service Life Insurance, VA Form 29-8485a.
- c. Application for Ordinary Life Insurance, Replacement Insurance for Modified Life Reduced at Age 65, National Service Life Insurance, VA Form 29-8700.
- d. Application for Ordinary Life Insurance, Replacement Insurance for Modified Life Reduced at Age 65, National Service Life Insurance, VA Forms 29-8700a-e.
- e. Application for Ordinary Life Insurance, Replacement Insurance for Modified Life Reduced at Age 70, National Service Life Insurance, VA Form 29–8701.
- f. Application for Ordinary Life Insurance, Replacement Insurance for Modified Life Reduced at Age 70, National Service Life Insurance, VA Form 29–8701a–e.

OMB Control Number: 2900-0166.

<u>Type of Review</u>: Revision of a currently approved collection.

<u>Abstract</u>: Policyholder's use the forms to apply for replacement of Modified Life insurance. Modified Life insurance coverage is reduced automatically by one-half from

its present face value on the day before a policyholder's 65th and 70th birthdays.

Policyholder's who wish to maintain the same amount of coverage must purchase whole

life insurance prior to their 65th and 70th birthdays to replace the coverage that will be

lost when the Modified Life insurance is reduce.

An agency may not conduct or sponsor, and a person is not required to respond to a

collection of information unless it displays a currently valid OMB control number. The

Federal Register Notice with a 60-day comment period soliciting comments on this

collection of information was published on February 6, 2014, at pages 7285-7286.

Affected Public: Individuals or households.

Estimated Annual Burden: 1,284 hours.

Estimated Average Burden Per Respondent: 5 minutes.

Frequency of Response: One time.

Estimated Number of Respondents: 15,400.

DATED: June 11, 2014

By direction of the Secretary:

Crystal Rennie, Department Clearance Officer,

Department of Veterans Affairs

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